

What's the average monthly payment for a new car purchased in 2019?

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Last updated: 3/17/20

\$554

The average car payment is rising



Source: Experian State of the Automotive Finance Market Report, 2014-2019

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- 1. When do you expect to buy your first car?
- 2. Will you buy new or used? Explain your answer.
- 3. Do you think that \$554/month for a car payment is reasonable? Why or why not?
- 4. What is the trend in monthly payments for new cars over the last five years?